

Prosperous Deferred Annuity Plan 2

Limited-time offer for new clients
Enrol in a deferred annuity now and
simplify your future planning!

Chow Tai Fook Life Insurance Company Limited (“CTF Life”) sincerely introduces an exclusive limited-time offer! During the promotion period, successfully enrol in Prosperous Deferred Annuity Plan 2 (“Prosperous 2”) can enjoy an **8% annual premium discount for the entire premium payment period^{1,2}** (applicable to policies with a 5-year premium payment period), or **up to a 25% first-year premium refund^{1,3}** (applicable to policies with a 9-year premium payment period).

Certified by the Insurance Authority as a Qualifying Deferred Annuity Policy, Prosperous 2 provides a flexible and superior wealth management solution, helping you plan your ideal retirement savings early and live with peace of mind!

Promotion Period:

Application Submission Date: 1 April 2025 to 30 June 2025 (both dates inclusive)

[Offer 1] 8% Annual Premium Discount for the Entire Premium Payment Period^{1,2}

Premium Payment Period	Annual Premium	Premium Discount Rate [^]
5 Years	USD 5,300 or above	8% x 5 years

[Offer 2] First-Year Premium Refund^{1,3}

Premium Payment Period	Annual Premium ³	First-year Premium Refund Rate [^]
9 Years	USD 7,500 or above	25%
	Below USD 7,500	15%

[^] Premium discount or refund amount cannot be eligible for tax deduction (net premium after deduction of premium discount or refund amount can be eligible for tax deduction subject to the relevant requirement). Prosperous Deferred Annuity Plan 2 is a Qualified Deferred Annuity Policy but this does not necessarily mean you are eligible for tax deduction available for premiums paid. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of Hong Kong Special Administrative Region (“HKSAR”) before you can claim these tax deductions. For details of tax deduction and requirements, please visit Inland Revenue Department website: www.ird.gov.hk



For enquiry, please contact your consultant / CTF Life Customer Service Hotline at 2866 8898, Partnership Concierge Hotline at 3192 8333 or Premier Business Hotline at 3192 8388.

Important Reminder: The product(s) as mentioned in this document may be purchased as standalone plan(s) without bundling with other type(s) of insurance product. The product information in this document does not contain the full terms of the products as mentioned in this document and the full terms can be found in the policy document.

Terms and Conditions for the Premium Discount Offer and First-Year Premium Refund for Prosperous 2 (“This Offer”):

1. To enjoy the Premium Discount Offer or First-Year Premium Refund, customers must submit the application(s) of Prosperous 2 from 1 April 2025 to 30 June 2025 (both dates inclusive) (“Promotion Period”) (“Eligible Policy(ies)”). Eligibility for the offer will depend on the premium payment period and annual premium of the Eligible Policy(ies).
2. Prosperous 2 annual premium discount for the entire premium payment period (“Premium Discount Offer”) is only applicable to the basic premium of the eligible Prosperous 2 policy(ies) with a 5-year premium payment period in annual payment mode and regular payments. Premiums of policy(ies) in other premium payment period, other payment mode, prepaid premium and premium of any riders (if applicable) are not entitled to any premium discount. The premium discount amount will be equal to the annual basic premium of the Eligible Policy(ies) times the 8% Premium Discount Rate. Customers are required to pay only the annual premium amount after deduction the premium discount and the annual premium levy amount within the premium payment period.
3. Prosperous 2 First-Year Premium Refund (“First-Year Premium Refund”) is only applicable to the basic premium of the eligible Prosperous 2 policy(ies) with a 9-year premium payment period. Premiums of policy(ies) in other premium payment period, prepaid premium and premium of any riders (if applicable) are not entitled to any premium refund. The first-year premium refund amount will be equal to the first-year basic premium of the Eligible Policy(ies) paid in the first 12 months after the policy issue date (with a maximum of 12 months of basic premium) (“Annual Premium”) times the designated rate of the First-Year Premium Refund of the policy. The refund amount of First-Year Premium Refund will be credited to the premium suspense account within 3 months after we have received the first installment premium of 2nd policy year of the Eligible Policy(ies) of Prosperous 2. The Eligible Policy must remain in force at the time of the release of the First-Year Premium Refund. For the avoidance of doubt, First-Year Premium Refund will not be applicable if the Eligible Policy(ies) is terminated at the time of the release of the First-Year Premium Refund. All premium refund amount is only for paying any future premium of the Eligible Policy(ies). Customer can only withdraw the remaining balance of the premium refund amount (if any) after the end of premium payment period, but if the customer has prepaid all the premiums, the customer can withdraw the excess premium due to the prepayment (if any) after the premium refund amount is credited to the customer's premium suspense account.
4. This offer is offered to each Eligible Policy of Prosperous 2. If you have applied for more than one policy of Prosperous 2 during the Promotion Period, all of the Eligible Policies can enjoy This Offer.
5. This Offer cannot be used in conjunction with CTF Life's Premium Discount Coupon or any other promotions of Prosperous 2.
6. CTF Life reserves the right to claw back the amount of premium discount / refund granted if the Eligible Policy(ies) change the premium payment mode or are partially / fully surrendered or terminated within 2 years from the policy commencement date.
7. If the Eligible Policy is cancelled within the cooling-off period, CTF Life shall refund the actual premium paid excluding the amount of premiums discount / refund (for details of cooling-off period, please refer the latest guidelines regarding cooling-off rights issued by the Insurance Authority from time to time).
8. This flyer should be read in conjunction with the relevant Product Brochure. For details of the Prosperous Deferred Annuity Plan 2, please refer to the relevant Product Brochure.
9. If the data provided by the customer is found to be incomplete, untrue, fraudulent, inconsistent, falsified, illegal, deceptive, improper or there is any abusive usage of this premium discount / refund amount, any violation of terms and conditions or integrity of obtaining This Offer, CTF Life reserves the right to cancel its premium discount / refund without any prior notice.
10. CTF Life reserves all the rights to make all final decisions on the approval of the application(s) of any plan(s). In case of any disputes in relation to This Offer, our decision shall be final and binding.
11. CTF Life reserves rights to terminate This Offer, or to change these terms and conditions any time, without any prior notice. The eligible policy(s) issued prior to such termination or change will remain unaffected. Any dispute arises from This Offer, CTF Life's decision should be final and conclusive.
12. No person other than the customer and CTF Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
13. Prosperous Deferred Annuity Plan 2 is a Qualified Deferred Annuity Policy but this does not necessarily mean you are eligible for tax deduction available for QDAP premiums paid. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of Hong Kong Special Administrative Region (“HKSAR”) before you can claim these tax deductions.
14. Any general tax information mentioned in this leaflet is for reference only and does not constitute any tax or financial advice. You should not make any tax-related decisions based on such information alone. CTF Life cannot provide any tax, legal or accounting advice or consultation. If you have any questions, please consult the Inland Revenue Department website (www.ird.gov.hk) or seek your independent tax, legal and accounting advisor.
15. This flyer is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal under the laws of that jurisdiction.

Chow Tai Fook Life Insurance Company Limited

(Incorporated in Bermuda with limited liability)

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