

Prosperous Deferred Annuity Plan 2

Up to 30% First-Year Premium Refund for existing customer
Save more together with Tax Deduction!

Prosperous Deferred Annuity Plan 2 ("Prosperous 2") is a Qualifying Deferred Annuity Policy certified by the Insurance Authority, helping you to take care of your ideal retirement needs.

CTF Life sincerely offer the First-Year Premium Refund Special Offer of Prosperous 2 for existing customer^{1,2} ("Special Offer for existing customer" / "Offer"). During the promotion period, existing customer* can enjoy **up to 30% First-Year Premium Refund**, including **25% First-Year Premium Refund Mass Offer⁴** plus **extra 5% First-Year Premium Refund limited offer⁴**, upon successful application(s) of Prosperous Deferred Annuity Plan 2 with annual premium of USD 7,500 or above. Don't miss this opportunity!



For details, please refer to the Product Brochure of Prosperous Deferred Annuity Plan 2

Promotion Period:

Application Submission Date: 1 January 2025 to 31 March 2025 (both dates inclusive)

First-Year Premium Refund Offer^{1,2}

Premium Payment Period	Annual Premium ³	First-Year Premium Refund Rate [^]			
		Mass Offer ⁴	Special Offer for Existing Customer ⁴		
5 years	USD 7,500 or above	20%	+5%	=	25%
9 years		25%			

[^] Premium refund amount cannot be eligible for tax deduction (net premium after deduction of premium refund amount can be eligible for tax deduction subject to the relevant requirement). Prosperous Deferred Annuity Plan 2 is a Qualified Deferred Annuity Policy but this does not necessarily mean you are eligible for tax deduction available for premiums paid. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of Hong Kong Special Administrative Region ("HKSAR") before you can claim these tax deductions. For detail of tax deduction and requirement, please visit Inland Revenue Department website: www.ird.gov.hk

Note: Regarding the details of the current First-Year Premium Refund Mass Offer of Prosperous Deferred Annuity Plan 2, please visit <https://www.ctflife.com.hk/en/promotion>



For enquiry, please contact your consultant / CTF Life Customer Service Hotline at 2866 8898, Partnership Concierge Hotline at 3192 8333 or Premier Business Hotline at 3192 8388.

Important Reminder: The product(s) as mentioned in this document may be purchased as standalone plan(s) without bundling with other type(s) of insurance product. The product information in this document does not contain the full terms of the products as mentioned in this document and the full terms can be found in the policy document.

Terms and Conditions of First-Year Premium Refund Special Offer of Prosperous 2 for existing customer:

- * Existing customer of Chow Tai Fook Life Insurance Company Limited ("CTF Life") refers to the policyowner who owns at least one in force policy with CTF Life upon the application of Prosperous 2 (except the policies which do not require premium payment from inception, including but not limited to "Explorer" Free Personal Accident Plan).
1. To enjoy the Special Offer for existing customer, customers must submit the application(s) of Prosperous 2 from 1 January 2025 to 31 March 2025 (both dates inclusive) ("Promotion Period") with **campaign code "EXTRAQDAP2"** on the application form ("Eligible Policy(ies)").
 2. Special Offer for existing customer includes the First-Year Premium Refund Mass Offer ("Mass Offer") and the extra 5% First-Year Premium Refund limited offer for existing customer ("Extra 5% First-Year Premium Refund"). This Offer is only applicable to the basic premium of eligible Prosperous Deferred Annuity Plan 2 policy(ies). Prepaid premium (if applicable) is not entitled to any premium refund.
 3. The refund amount of Special Offer for existing customer will be equal to the first year basic premium of the Eligible Policy(ies) paid in the first 12 months after the policy issue date (with maximum of 12 months of basic premium) ("Annual Premium") times the designated rate of the First-Year Premium Refund of the policy.
 4. The refund amount of Mass Offer will be credited to the premium suspense account within 3 months after we have received the first installment premium of 2nd policy year of the Eligible Policy(ies) of Prosperous 2. Extra 5% First-Year Premium Refund amount will be credited to the premium suspense account within 3 months after we have received the first installment premium of 3rd policy year of the Eligible Policy(ies) of Prosperous 2.
 5. The Eligible Policy(ies) must be in force at the time of the release of the Mass Offer and Extra 5% First-Year Premium Refund. Customer must be the policyowner of at least one in force policy apart from the Eligible Policy of Prosperous 2 with CTF Life at the time of release of the Extra 5% First-Year Premium Refund (except the policies which do not require premium payment from inception, including but not limited to "Explorer" Free Personal Accident Plan). For the avoidance of doubt, this Offer will not be applicable if the Eligible Policy(ies) is terminated at the time of the release of premium refund amount. All premium refund amount is only for paying any future premium of the Eligible Policy(ies). Customer can only withdraw the remaining balance of the premium refund amount (if any) after the end of premium payment period, but if the customer has prepaid all the premiums, the customer can withdraw the excess premium due to the prepayment (if any) after the premium refund amount is credited to the customer's premium suspense account.
 6. Special Offer for existing customer is offered to each eligible policy of Prosperous 2. If existing customer has applied for more than one policy of Prosperous 2 during the Promotion Period, all the eligible policies can enjoy the First-Year Premium Refund Special Offer of Prosperous 2 for existing customer.
 7. CTF Life reserves the right to claw back the refund amount of Special Offer for existing customer if the Eligible Policy(ies) is partially or fully surrendered within 3 years from the policy commencement date. The premium refund amount (on pro-rata basis for partial surrender) will be deducted from the surrender value of the policy.
 8. This flyer should be read in conjunction with the relevant Product Brochure. For details of the Prosperous 2, please refer to the relevant Product Brochure.
 9. If the data provided by the customer is found to be incomplete, untrue, fraudulent, inconsistent, falsified, illegal, deceptive, improper or there is any abusive usage of this Offer or any violation of terms and conditions of this Offer or integrity of obtaining this Offer, CTF Life reserves the right to cancel its premium refund without any prior notice.
 10. CTF Life reserves all the rights to make all final decisions on the approval of the application(s) of any plan(s). In case of any disputes in relation to this Offer, our decision shall be final and binding.
 11. CTF Life reserves rights to terminate this Offer, or to change these terms and conditions any time, without any prior notice. The eligible policy(ies) issued prior to such termination or change will remain unaffected. Any dispute arises from this Offer, CTF Life's decision should be final and conclusive.
 12. No person other than the customer and CTF Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
 13. Prosperous 2 is a Qualified Deferred Annuity Policy but this does not necessarily mean you are eligible for tax deduction available for QDAP premiums paid. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of Hong Kong Special Administrative Region ("HKSAR") before you can claim these tax deductions.
 14. Any general tax information mentioned in this leaflet is for reference only and does not constitute any tax or financial advice. You should not make any tax-related decisions based on such information alone. CTF Life cannot provide any tax, legal or accounting advice or consultation. If you have any questions, please consult the Inland Revenue Department (website: www.ird.gov.hk) or seek your independent tax, legal and accounting advisor.
 15. This flyer is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal under the laws of that jurisdiction.

Chow Tai Fook Life Insurance Company Limited

(Incorporated in Bermuda with limited liability)

MKT/PM/0410/AEN/2501