

# @MyLove Insurance Plan II Financial Solutions

## Case 1

### Protection + Retirement Plan

When Mr Chan's baby son was born, his wife became a full-time mother to take care of their son whilst Mr Chan took up the breadwinner role. Other than wealth planning and accumulation for himself and his beloved, he also needs to arrange an adequate protection for his family, therefore he has decided to apply for @MyLove Insurance Plan II.

Policyowner and Insured : Mr Chan (Age 35, non-smoking)  
 Premium Payment Period : 10 years  
 Sum Insured : US\$200,000  
 Annual Premium : US\$6,744



#### A Comprehensive protection for his family

In the unfortunate event of Mr Chan's accidental death<sup>1</sup>, his family will receive a death benefit\* of US\$600,002<sup>2</sup> (including US\$400,000 for extra accidental death benefit). The benefit can help Mrs Chan cover unexpected expenses and living expenses in future, as well as other debts such as mortgage.

Death Benefit is **8,897%**<sup>3</sup> of the premium paid.

\* If Mr Chan's death is not caused by accident, he will receive a death benefit of US\$200,002<sup>2</sup>, which is 2,965%<sup>3</sup> of premium paid.



#### Get prepared for retirement

If Mr Chan lives healthily and reaches age 65, his son will be grown with a stable career, Mr Chan thinks that he does not need that much protection and arranges partial surrender<sup>4</sup> of US\$130,000 for retirement vacation with his wife and the sum insured will be reduced to US\$43,073.

Upon plan maturity, Mr Chan's family will receive a total cash value<sup>2</sup> of US\$141,033. The sum of withdrawal amount and maturity benefit is US\$271,033<sup>2</sup>, which is **402%** of premium paid.



#### Remarks:

1. If the insured passes away within 180 days due to an injury caused by an accident which has occurred in Hong Kong and complies with the terms and conditions of @MyLove Insurance Plan II in the first 10 policy years, CTF Life will pay an extra accidental death benefit to the beneficiary.
2. Assuming the annual dividend is accumulated at CTF Life to earn interest, the expected amount is calculated based on the dividend allocation and 4.25% interest rate p.a. as of Apr 2017, both of which are not guaranteed. The actual dividends paid may change with the values being higher or lower than those illustrated. In determining the amount of dividends payable (if any), we will consider many factors such as investment returns which can change from time to time with environmental changes. The annual dividend, interest rate and terminal dividend are not guaranteed. For details please refer to the Policy Anniversary Notice issued to the policyowner from CTF Life. The data is for reference only, all terms are subject to policy terms and conditions.
3. The percentage is calculated based on the policyowner's one year paid premium of US\$6,744.
4. The insured can withdraw accumulated annual dividend (if any) at any time and will not affect the sum insured. Guaranteed cash value and terminal dividend can be withdrawn by partial surrender, with a minimum requirement of US\$10,000 sum insured. After partial surrender, the sum insured will be reduced accordingly. Please note that the sum insured cannot be increased once it has been lowered. Thereafter the guaranteed cash value, annual dividend, terminal dividend and total death benefit will be adjusted according to the reduced sum insured.

## Case 2

### A young career starter planning for himself and his family

Peter is 25 years old and has been working for 3 years. Peter, same as most of his friends, is the only child in his family. He can foresee the need for a protection so that even something unexpected happens, his retired parents can still live a worry free life. At the same time he can prepare a fund for his future start-up. Therefore he decides to apply for @MyLove insurance Plan II.

**Policyowner and Insured** : Peter (Age 25, non-smoking)

**Premium Payment Period** : 20 years

**Sum Insured** : US\$200,000

**Annual Premium** : US\$3,108



#### A comprehensive protection for his parents

In the unfortunate event of Peter's accidental death<sup>1</sup>, his parents will receive a death benefit of US\$600,002<sup>2</sup> (including US\$400,000 for extra accidental death benefit), which is sufficient to provide his parents a worry free life.

**Death Benefit is 19,305%<sup>3</sup> of the premium paid.**

\* If Peter's death is not caused by accident, he will receive a death benefit of US\$200,002<sup>2</sup>, which is 6,435%<sup>3</sup> of premium paid.



#### Preparation for his start-up

If Peter lives healthily, at the age of 45 he wants to start his own business with his partner, he can arrange partial surrender<sup>4</sup> of US\$70,000 for starting his own business, the sum insured will be reduced to US\$36,281.

Upon plan maturity, Peter's family will receive total cash value<sup>2</sup> of US\$162,716.

**The sum of withdrawal amount and maturity benefit will be US\$232,716<sup>2</sup>, which is 374% of premium paid.**

#### Remarks:

1. If the insured passed away within 180 days due to an injury caused by an accident which has occurred in Hong Kong and complies with the terms and conditions of @MyLove Insurance Plan II in the first 10 policy years, CTF Life will pay an extra accidental death benefit to the beneficiary.
2. Assuming the annual dividend is accumulated at CTF Life to earn interest, the expected amount is calculated based on the dividend allocation and 4.25% interest rate p.a. as of Apr 2017, both of which are not guaranteed. The actual dividends paid may change with the values being higher or lower than those illustrated. In determining the amount of dividends payable (if any), we will consider many factors such as investment returns which can change from time to time with environmental changes. The annual dividend, interest rate and terminal dividend are not guaranteed. For details please refer to the Policy Anniversary Notice issued to the policyowner from CTF Life. The data is for reference only, all terms are subject to policy terms and conditions.
3. The percentage is calculated based on the policyowner's one year paid premium of US\$6,744.
4. The insured can withdraw accumulated annual dividend (if any) at any time and will not affect the sum insured. Guaranteed cash value and terminal dividend can be withdrawn by partial surrender, with a minimum requirement of US\$10,000 sum insured. After partial surrender, the sum insured will be reduced accordingly. Please note that the sum insured cannot be increased once it has been lowered. Thereafter the guaranteed cash value, annual dividend, terminal dividend and total death benefit will be adjusted according to the reduced sum insured.

The above sample case is hypothetical and is for illustration and reference only. You should not rely on any of the case as your own financial plans for identical financial solutions and execution.

For enquiries, please contact your Consultant or our Customer Service Hotline on 2866 8898.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. For details of @MyLove Insurance Plan II, please refer to the product brochure at our website. Please refer to the policy provision for the full terms and conditions.

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