

CTF Life  
周大福人壽

# “HealthCare Choice”

Critical Illness Protector

Health+ Series



# “HealthCare Choice” Critical Illness Protector

Get well-prepared and stay healthy are the keys to realize your dreams and lead a fulfilling life. However, upon the diagnosis of critical illness, it will cause you and your family major concerns and huge medical expense. With CTF Life's “HealthCare Choice” Critical Illness Protector which provides coverage against 76 common critical illnesses<sup>1</sup> you can enjoy extensive protection with affordable premiums while striding forward for the life you desire.

## Product Features

### Comprehensive coverage against critical illnesses & enhanced protection against Cancer

“HealthCare Choice” Critical Illness Protector covers against 76 common critical illnesses<sup>1</sup> including Cancer, as well as Carcinoma In Situ<sup>2</sup> in all organs and surgical removal of Benign Tumours in covered organs. It also guards you against other major illnesses such as Heart Attack and Stroke, etc.



(including Carcinoma In Situ<sup>2</sup> in all organs and surgical removal of Benign Tumours in covered organs)

### Additional Benign Benefit<sup>3,7</sup> Ensures extra peace of mind by getting early treatments

If a tumour is found in your body, the most worrying thing is that you may have cancer. If the doctor suspects a tumour may turn malignant and suggests for surgical excision for examination, if the tumour in any covered organs is diagnosed as a benign tumour, this plan will provide an Additional Benign Benefit<sup>3,7</sup> up to 40% of the Sum Insured (up to 2 times per policy and payable once per organ). This additional benefit will not affect the future amount of Living Benefit, hence reduces your financial burden and enables early detection of tumour condition to give you extra peace of mind. For details on benign tumour in specified organs and benefit, please refer to “At a glance table” – “Additional Benign Benefit” section.

### Living Benefits for Critical Illnesses on different Severity Levels<sup>4</sup>

The illnesses are classified into Severity Levels 1, 2 and 3 (with Severity Level 3 representing the most severe group). If the insured is diagnosed with any covered Critical Illnesses, Living Benefit amounting to 20%, 50% and 100% of the Sum Insured<sup>3,4,7</sup> respectively will be paid out in a lump sum for settlement of relevant medical expenses.

Severity Level	Living Benefit <sup>3,4,7</sup> (as a % of the Sum Insured)
1	20%
2	50%
3	100% (less Living Benefit previously paid)

### Death Benefit in a lump sum payment<sup>5</sup>

In the unfortunate event of death of the insured, Death Benefit will be paid in a lump sum up to 100% of the Sum Insured<sup>5</sup>, to help you cope with sudden financial needs.

### Guaranteed Renewal and Protection until Age 100

“HealthCare Choice” Critical Illness Protector is designed for people from 15 days to 65 years of age. Regardless of your health conditions upon policy renewal, the plan offers a guaranteed renewal of 3 years, providing you the protection coverage up to age 100. The plan is renewable every 3 years and you only need to pay premiums<sup>6</sup> until age 99 to enjoy comprehensive protection against critical illnesses.

## Convertibility Option<sup>8</sup>

On or before the insured attains age 65, he/she can choose to exercise the “Convertibility Option”<sup>8</sup>, starting from the 3<sup>rd</sup> policy anniversary and every 3 years thereafter to convert this plan to a designated whole life or whole life with critical illness protection insurance plan without provision of further evidence of insurability.

## Free Worldwide Emergency Assistance Services<sup>10</sup>

When you enroll in “HealthCare Choice” Critical Illness Protector, you will enjoy 24-Hour Worldwide Emergency Assistance Services<sup>10</sup> no matter where you are. The maximum claim amount is up to USD1,000,000 (per incident), which includes emergency medical evacuation / repatriation and repatriation of mortal remains etc.

For details, please contact your financial consultant or call our Customer Service Hotline at 2866 8898 or Partnership Concierge Hotline at 3192 8333 (for CTF Life Partnership enquiry only), or browse the company website at [www.ctflife.com.hk](http://www.ctflife.com.hk).

## At a glance table

Basic Details																													
<b>Product Core Nature</b>	Critical Illness Protection Plan (Pre-defined benefit amount)																												
<b>Product Main Objective</b>	Pay a pre-defined amount of living benefit upon confirming specific conditions or undergoing certain treatments																												
<b>Policy Type</b>	<b>Rider</b>																												
<b>Issue Age and Premium Payment Period</b>	<b>Premium Payment Period</b>	<b>Issue Age</b>																											
	3 years (Renewable Every 3 Years)	15 days - 65 years of age																											
<b>Coverage Period</b>	Up to 100 years of age (Renewal guaranteed)																												
<b>Policy Currency</b>	Hong Kong dollars, US dollars																												
<b>Premium Modes</b>	Monthly payment, semi-annual payment, annual payment																												
<b>Minimum Sum Insured</b>	HKD80,000 / USD10,000 (per policy)																												
Benefit for the Insured																													
<b>Living Benefit<sup>3,7</sup></b>	<p><u>Critical Illnesses of Severity Level 1<sup>2,4</sup></u> If the insured is diagnosed with a qualifying Critical Illness of Severity Level 1, 20% of the Sum Insured will be paid.</p> <p>If the Critical Illness is <u>Carcinoma In Situ</u>, Living Benefit can be paid for Carcinoma In Situ in different organs with maximum 2 times.</p> <p><u>Critical Illnesses of Severity Level 2<sup>4</sup></u> If the insured is diagnosed with a qualifying Critical Illness of Severity Level 2, 50% of the Sum Insured will be paid.</p> <p><u>Critical Illnesses of Severity Level 3</u> If the insured is diagnosed with a qualifying Critical Illness of Severity Level 3, 100% of the Sum Insured will be paid (less Living Benefit previously paid (if any)).</p>																												
<b>Additional Benign Benefit<sup>3,7</sup></b>	The maximum amount of Additional Benign Benefit is up to USD50,000/HKD400,000 per insured with maximum 2 times of claim per policy and payable once per organ. For specified organ and benefit, please refer to below table:																												
	<table border="1"> <thead> <tr> <th>Specified organ</th> <th>Benefit amount</th> <th>Benefit limit of each organ (per insured)</th> </tr> </thead> <tbody> <tr> <td>1. Heart</td> <td rowspan="6">20% of Sum Insured</td> <td rowspan="6">USD40,000 / HKD320,000</td> </tr> <tr> <td>2. Liver</td> </tr> <tr> <td>3. Lung</td> </tr> <tr> <td>4. Pancreas</td> </tr> <tr> <td>5. Pericardium</td> </tr> <tr> <td>6. Ureter</td> </tr> <tr> <td>7. Adrenal Gland</td> <td rowspan="6">10% of Sum Insured</td> <td rowspan="6">USD 20,000 / HKD160,000</td> </tr> <tr> <td>8. Bone</td> </tr> <tr> <td>9. Conjunctiva</td> </tr> <tr> <td>10. Kidney</td> </tr> <tr> <td>11. Nerve in cranium or spine</td> </tr> <tr> <td>12. Pituitary gland</td> </tr> <tr> <td>13. Small intestine</td> <td rowspan="5">5% of Sum Insured</td> <td rowspan="5">USD10,000 / HKD80,000</td> </tr> <tr> <td>14. Testis</td> </tr> <tr> <td>15. Breast</td> </tr> <tr> <td>16. Ovary</td> </tr> <tr> <td>17. Penis</td> </tr> <tr> <td>18. Uterus (Only endometrial polyps are covered)</td> </tr> </tbody> </table>	Specified organ	Benefit amount	Benefit limit of each organ (per insured)	1. Heart	20% of Sum Insured	USD40,000 / HKD320,000	2. Liver	3. Lung	4. Pancreas	5. Pericardium	6. Ureter	7. Adrenal Gland	10% of Sum Insured	USD 20,000 / HKD160,000	8. Bone	9. Conjunctiva	10. Kidney	11. Nerve in cranium or spine	12. Pituitary gland	13. Small intestine	5% of Sum Insured	USD10,000 / HKD80,000	14. Testis	15. Breast	16. Ovary	17. Penis	18. Uterus (Only endometrial polyps are covered)	
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<b>Convertibility Option<sup>8</sup></b>	You can choose to convert this Plan into a designated whole life or whole life with critical illness protection insurance plan offered by us without provision of evidence of insurability at the 3 <sup>rd</sup> policy anniversary and every 3 years thereafter on or before the insured attains age 65 provided that no Living Benefit has ever been paid. The request has to be submitted within 3 months before or after the policy anniversary. For details, please refer to the policy provisions.																												
<b>Death Benefit</b>	100% of the Sum Insured – Living Benefit previously paid (if any)																												

## “HealthCare Choice” Critical Illness Protector: Overview of Covered Critical Illness Benefits

### Severity Level 3 Critical Illness - 100% Sum Insured

Group 1 - Cancer			
1	Cancer		
Group 2 - Illnesses Related to the Lungs and Functions			
2	Chronic Obstructive Lung Disease	5	Severe Emphysema
3	End Stage Lung Disease	6	Severe Pulmonary Fibrosis
4	Severe Bronchiectasis		
Group 3 – Illnesses Related to Major Organs and Functions			
7	Chronic Auto-immune Hepatitis	13	Medullary Cystic Disease
8	Chronic Relapsing Pancreatitis	14	Severe Crohn's Disease
9	End Stage Kidney Failure	15	Severe Rheumatoid Arthritis
10	End Stage Liver Failure	16	Severe Ulcerative Colitis
11	Fulminant Viral Hepatitis	17	Systemic Lupus Erythematosus with Lupus Nephritis
12	Major Organ Transplant	18	Systemic Scleroderma
Group 4 – Illnesses Related to the Heart			
19	Coronary Artery Disease Requiring By-pass Surgery	24	Primary Pulmonary Hypertension
20	Eisenmenger's Syndrome	25	Severe Cardiomyopathy
21	Heart Valve Surgery	26	Severe Heart Attack
22	Infective Endocarditis	27	Surgery to Aorta
23	Other Serious Coronary Artery Diseases		
Group 5 – Illnesses Related to the Nervous System			
28	Advanced Dementia	40	Severe Coma
29	Amyotrophic Lateral Sclerosis	41	Severe Encephalitis
30	Apallic Syndrome	42	Severe Head Trauma
31	Benign Brain Tumour	43	Severe Muscular Dystrophy
32	Creutzfeldt-Jakob Disease (Mad Cow Disease)	44	Severe Myasthenia Gravis
33	Hemiplegia	45	Severe Parkinson's Disease
34	Multiple Sclerosis	46	Severe Progressive Bulbar Palsy
35	Paralysis of Two or More Limbs	47	Severe Progressive Muscular Atrophy
36	Poliomyelitis	48	Spinal Muscular Atrophy
37	Primary Lateral Sclerosis	49	Stroke
38	Progressive Supranuclear Palsy	50	Tuberculosis Meningitis
39	Severe Bacterial Meningitis		
Group 6 - Other Critical Illnesses			
51	Amputation of Feet due to Complication from Diabetes Mellitus	61	Medically Acquired HIV Infection
52	Aplastic Anaemia	62	Necrotizing Fasciitis
53	Chronic Adrenal Insufficiency	63	Occupationally Acquired HIV Infection
54	Ebola	64	Pheochromocytoma
55	Elephantiasis	65	Severe Burns
56	HIV Infection Through Blood Transfusion	66	Terminal Illness
57	Loss of Independent Existence (Coverage up to Age 65)	67	Total and Permanent Disability (Coverage up to Age 75)
58	Loss of One Limb and Sight of One Eye	68	Total Blindness
59	Loss of Speech	69	Total Deafness
60	Loss of Two or More Limbs		

## Severity Level 2 Critical Illness - 50% Sum Insured

1	Minimally Invasive Direct Coronary Artery By-pass	3	Paralysis of One Limb
2	Loss of One Limb		

## Severity Level 1 Critical Illness - 20% Sum Insured

1	Angioplasty	3	Carcinoma In Situ <sup>2</sup>
2	Amputation of One Foot due to Complication from Diabetes Mellitus	4	Diabetic Retinopathy

For details of definitions of Critical Illnesses, please refer to policy provisions.

The product information in this document does not contain the full terms of the plan and the full terms can be found in the policy document.

### Remarks:

- For details of the scope of Critical Illness coverage, please refer to the "HealthCare Choice" Critical Illness Protector: Overview of Covered Critical Illness Benefits.
- This plan covers Carcinoma In Situ in all organs (except Carcinoma In Situ of the skin). The maximum total amount of Living Benefit payable for Carcinoma In Situ under all policies of the insured in the Company is USD50,000/HKD400,000. The number of claims of Living Benefit in respect of Carcinoma In Situ in different organs under this policy is up to 2 claims of Living Benefit.
- If the insured is diagnosed with a covered Critical Illness or surgical excision of benign tumour, we will pay Living Benefit or Additional Benign Benefit provided that the insured is alive when applying for the benefit claim.
- We will pay benefit only once for each Severity Level 1 and 2 Critical Illnesses (except Carcinoma In Situ). Total amount of all Living Benefit paid for the Critical Illness(es) of Severity Level 1 and 2 should be equal to 90% of the Sum Insured, and the residual 10% of Sum Insured will be paid upon the death of the insured or in the event of diagnosis of Severity Level 3 Critical Illnesses. Living Benefit of Severity Level 3 Critical Illness or Death Benefit will be paid after deduction of Living Benefit of Severity Level 1 and 2 Critical Illnesses previously paid.
- The Death Benefit equals to 100% of the Sum Insured - Living Benefit previously paid (if any).
- We reserve the right to review and revise the premium rate at any time. For details, please refer to "Premium Adjustment" in Key Product Risk.
- In case more than one Critical Illness(es) are diagnosed and/or undergone surgical excision of benign tumour in the same event, we will only pay the benefit relating to one of those Critical Illness(es) or surgical excision of benign tumour for which the highest benefit amount is payable. For details, please refer to policy provisions.
- Convertibility Option is only applicable when no Living Benefit has ever been paid. The insured can choose to convert this Plan into a designated whole life or whole life with critical illness protection insurance plan offered by us (subject to the products that are available at the time) on or before the policy anniversary at which the insured attains age 65 and at the 3<sup>rd</sup> policy anniversary and every 3 years thereafter. The request has to be submitted within 3 months before or after the policy anniversary.
- If the critical illness is diagnosed or surgical excision of benign tumour is undergone in a hospital in People's Republic of China, we will pay the Benefit only if the Critical Illness is diagnosed or surgical excision of benign tumour is undergone in a Grade 3A Hospital or above as classified by the government of the People's Republic of China or in a Hospital which is in the list of approved hospitals as determined by us (applicable to non-Hong Kong residents only).
- Worldwide Emergency Assistance Services are provided by the third party service provider. Chow Tai Fook Life Insurance Company Limited reserves the right to change the terms and conditions of Worldwide Emergency Assistance Services and assumes no responsibility of the services provided by the third party service provider.

For details of definition of Critical Illnesses, benefits, services, conditions for payment and exclusions, please refer to policy provisions.

### Key Exclusions

Except Death Benefit, we will not cover any of the following events or conditions that result in any of the Illnesses:

- any illnesses with signs or symptoms which first occurred before or within 60 days after the policy is issued; or
- any Human Immunodeficiency Virus (HIV) and/or related illnesses (unless the designated related illnesses covered under this plan); or
- abuse of drugs or alcohol; or
- a self-inflicted injury

The above list is for reference only, please refer to policy provisions for the complete list and details of exclusions.

### Disclosure of Important Information

#### 1. Cooling Off Right

If you wish to exercise your cooling-off right, you can cancel the policy and obtain a refund of premium and levy paid by giving a written notice to us. Such notice must be signed by you and submitted to our office at 7/F, NEO, 123 Hoi Bun Road, Kwun Tong, Kowloon within 21 calendar days immediately following the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative (whichever is the earlier). The Cooling-off Notice should inform you of the availability of the policy and expiry date of the cooling-off period.

#### 2. Key Product Risks

##### i. Premium Adjustment

For "HealthCare Choice" Critical Illness Protector, we will adjust premiums every 3 years according to the attained age of the insured and at a rate to be determined by us at the time of renewal. The premium rates\* is not guaranteed. We reserve the right to review and revise them at any time.

\*Rate is determined based on factors including but not limited to the actual experience of claims, interest rate, persistency and expense. We will issue a written notice to inform you the premium amount at least 30 days in advance of premium renewal.

Should you disagree on such adjustment with a written notice to us, the basic plan of this policy shall be automatically terminated on the next premium due date following the date of the above written notice (with the same effect as policy surrender), as a result of which you would lose all the protection under the plan.

##### ii. Termination

We have the right to terminate the plan before the end of the protection period upon the earliest occurrence of the following circumstances:

- Non-payment of premiums at the end of the grace period of 31 days from its due date; or
- The basic plan is cancelled or surrendered or terminated; or
- The basic plan is converted into paid-up or extended term insurance plan (if applicable); or
- The aggregate total amount of Living Benefit amounting to 100% of the Sum Insured of the plan is paid or payable

The key items of policy termination are listed above. Please refer to the policy provisions for the full list of policy termination.

##### iii. Inflation Risk

When you review the values shown in the benefit illustrations, please note that the cost of living in the future is likely to be higher than it is today due to inflation. In that case you will receive less in real terms even if we meet all of our contractual obligations under the policy.

iv. Other Key Product risk

- "HealthCare Choice" Critical Illness Protector is issued in US dollar or Hong Kong dollar. The premiums received by us in a currency different from your policy currency will be converted to the policy currency at the prevailing exchange rate determined by us from time to time with reference to market rates. All monies payable under your policy will be paid in Hong Kong dollars, or in the policy currency upon your request. The amount payable by us in a currency different from your policy currency will be converted at the prevailing exchange rate determined by us from time to time with reference to market rates. Therefore it may be subject to foreign exchange risks in the process of currency conversion.
- "HealthCare Choice" Critical Illness Protector is an insurance policy issued by us. The insurance benefits are subject to our company's credit risks.

v. Eligible "Medically Necessary" Claims

Claims for illnesses covered by the Plan must comply with the principle of "Medically Necessary".

"Medically Necessary"

It refers to medical services, medical treatment and Hospital confinement which are necessary for the care or treatment of the illness involved and must be widely accepted professionally in Hong Kong as effective, appropriate and essential based upon recognized standards of the health care specialty involved. The Company reserves the right to adjust the relevant claims based on the above principle. For more details of the "Medically Necessary" principle, please refer to the Policy Provisions.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. Please refer to policy provision for the full terms and conditions.

This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal under the laws of that jurisdiction.

A person who is not a party to the policy (including but not limited to the insured and the beneficiary) has no right to enforce any terms of the policy. The Contracts (Rights of Third Parties) Ordinance does not apply to the policy nor any document issued pursuant to the policy.

# Insurance Policy Product Brochure Addendum -

## I. Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act (“FATCA”), a foreign financial institution (“FFI”) is required to report to the U.S. Internal Revenue Service (“IRS”) certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not sign or agree to comply with the requirements of an agreement with the IRS (“FFI Agreement”) in respect of FATCA and/or who is not otherwise exempt from doing so (referred to as a “nonparticipating FFI”) will face a 30% withholding tax (“FATCA Withholding Tax”) on all “withholdable payments” (as defined under FATCA) derived from U.S. sources (initially including dividends, interest and certain derivative payments).

The U.S. and Hong Kong have agreed an inter-governmental agreement (“IGA”) to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to Chow Tai Fook Life Insurance Company Limited (the “Company”) and this Policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc.); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a “Non-Compliant Accountholder”), the Company is required to report “aggregate information” of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your policy.

## II. Common Reporting Standard

Hong Kong has put in place a framework implementing the Automatic Exchange of Financial Account Information (“AEoI”) which allows for the exchange of financial information among tax authorities. The Company, as a reporting financial institution under the law, is required to collect and provide certain information of policyholders and beneficiaries to the Inland Revenue Department of the Hong Kong Special Administrative Region which exchanges such information with tax authorities of another jurisdiction or jurisdictions which has/have signed an AEoI agreement with Hong Kong and of which the policyholders and beneficiaries may be resident for tax purposes. Where a policyholder or beneficiary fails to provide any requested information, the Company reserves the right to take any action as it deems necessary in order for it to comply with the law.

# CTF Life

## 周大福人壽

Chow Tai Fook Life Insurance Company Limited  
(Incorporated in Bermuda with limited liability)

MKT/PM/0326/GEN/2407