

Press Release
25 August 2025

**CTF Life Ever Shine Savings Insurance Plan
Delivers Efficient Returns with Projected Breakeven Period as Short as 3 Years
Enjoy up to 5% Single Premium Discount upon Successful Application**

Hong Kong – CTF Life announces the launch of **Ever Shine Savings Insurance Plan** (Ever Shine), a comprehensive plan combining savings, legacy planning and life protection into one. One of the key features of Ever Shine is its **high efficiency in returns**, where customers can enjoy steady wealth growth with **a projected breakeven period as short as three years and a guaranteed breakeven period as short as six years¹** through a lump sum single premium. Starting from as early as the 10th Policy Anniversary, customers may exercise the **Terminal Dividend Lock In Options²** to turn projected return into guaranteed return. Together with product features such as **Unlimited Changes of the Insured³**, **Policy Continuation Option⁴**, and **Policy Split Option⁵**, the plan enables customers to pass on their wealth across generations worry-free.

Customers who successfully apply for Ever Shine during the promotion period can enjoy up to **5% Single Premium Discount⁶**.

Jarita Kwan, Chief Product Officer of CTF Life, said, “Insurance products are playing an increasingly vital role in customers’ wealth and legacy planning. With the launch of Ever Shine, CTF Life introduces a solution that delivers efficient returns and enables customers to reach both the projected and guaranteed breakeven periods quickly. The plan also allows regular withdrawals, just like creating one’s own pension or education fund, and particularly suits those preparing for their retirement or planning for their children’s future. Our three signature product series – Savings, Critical Illness, and Wealth Planning – have consistently achieved a fulfilment ratio of 100% or above for nine consecutive years[#], further reinforcing our steadfast commitment to delivering stable returns. Through this efficient approach to returns, we hope to create value beyond insurance by empowering customers to grow their wealth and plan their succession.”

The premium features of Ever Shine include:

1. **Short projected / guaranteed breakeven periods with high Guaranteed Cash Value upon policy start:** Through a single lump sum premium, the plan offers a projected breakeven period as short as three years¹, and a guaranteed breakeven period as short as six years¹. Additionally, the plan provides a Guaranteed Cash Value that reaches 83%¹ of the Total Premiums Paid at the start of the policy. Together with the current premium discount offers⁶, the projected total cash value of the plan can reach 158%*, 200%* and 300%* of the Total Net Premiums⁷, at the end of the 9th, 13th and 19th Policy Anniversaries, respectively.
2. **Terminal Dividend Lock In Options² turn projected return into guaranteed return:** To protect wealth against market volatility, customers can choose to exercise the 1) Automatic Lock In Option or 2) the Manual Lock In Option² as early as the 10th Policy Anniversary to convert and accumulate the terminal dividend⁸ in the form of annual dividend⁸, or withdraw them in times of need. The converted terminal dividend⁸ will become guaranteed and bring customers a stable return. Terminal dividend⁸ that has been converted and accumulated into annual dividends⁸ can also generate interest (if any).
3. **Dual Succession Scheme:** After the 6th Policy Monthly Anniversary, customers may change the insured for unlimited number of times³, allowing sufficient time for wealth accumulation and

succession across generations. In addition, the plan provides Policy Continuation Option⁴. While the Insured is alive and the Policy is in force, the Owner can assign a Beneficiary. Upon the death of the Insured, the Beneficiary will become the new Owner (if applicable) and the new Insured (the “Continued New Insured”). Even if the Insured unexpectedly passes away, the Policy can still be passed on to the next generations. The coverage period will also be adjusted to the age of 128 of the Continued New Insured.

4. **Policy Split Option⁵:** After the end of the 5th policy year and while the policy is in force, customers can split the existing policy into two in each policy year. This allows them to allocate part of the insured units from both the existing and split policies into a new, independent “split policy”, enabling customers to fully leverage the plan’s asset allocation capabilities.
5. **Flexible settlement options for Death Benefit⁹ / Full Surrender¹⁰:** Customers can choose from a range of flexible payment methods for the Death Benefit, including a lump sum payment, regular installment payments⁹, increasing installment payments⁹, or a lump sum payment for a specified percentage of the Death Benefit, with the remaining paid by regular installment payments⁹. Once the policy has been in force for five years, and if the owner fully surrenders¹⁰ the policy, other than a lump sum payment, the owner can also choose to receive the surrender payment by regular¹⁰ or increasing payments¹⁰, provided that the surrender payment is USD50,000 or more.
6. **No medical underwriting:** Customers can apply for the plan through a simple process, no medical check-up required.

Notes:

1. Guaranteed Cash Value reaching 83% of Total Net Premiums Paid upon Policy issuance is applicable to all Policy(ies) that meet the minimum premium requirement of this product. Guaranteed breakeven period as short as six years / projected breakeven period even as short as three years is applicable to premium discount offers with a discount rate of 2% or above, and is based on the assumptions that no withdrawal is made, the policy is not fully or partially surrendered, no other policy option is exercised, and there is no claim and no indebtedness. The guaranteed breakeven period / projected breakeven period refers to the Policy Year which the Guaranteed Cash Value / Projected Total Cash Value is equal to or greater than the Total Premiums Paid for the first time by the end of such Policy Year.
2. The owner can apply changes between Automatic Lock In Option / Manual Lock In Option for unlimited times before exercising the Terminal Dividend Lock In Options. Once the option has been exercised, no change can be made. The actual amount of converted terminal dividend through Manual Lock In Option will be determined after the application is approved. The amount may be lesser or higher than the amount shown at the time when the owner submits the application. After the conversion of terminal dividend, the owner’s future terminal dividend will be reduced accordingly. All terminal dividend not yet converted can be higher or lower or reduced to zero. While the Automatic Lock In Option is in force, the option will be immediately suspended upon partial surrender, and the owner has to submit a request to resume Automatic Lock In Option. Please refer to the Policy Provisions for details of Terminal Dividend Lock In Options.
3. Changing the Insured is subject to the prevailing administrative rules and designated requirements. The Unit, total amount of Cash Value (including guaranteed and non-guaranteed), Policy Date and Policy Year will remain unchanged on the Insured-Change Effective Date while the Plan End Date of the basic plan of the Policy will be adjusted to the date of Policy Anniversary on the 128th birthday of the Changed New Insured or following the 128th birthday of the Changed New Insured (whichever is applicable). Please refer to the Policy Provisions for details of Changing of Insured Option.
4. Upon the death of the Insured, if the Owner (still alive) and the Insured are different persons, the Beneficiary will become the Continued New Insured. Upon the death of the Insured, if the Owner died at the same time or the Owner and the Insured are the same person, the Beneficiary will become the new Owner and Continued New Insured of the Policy, subject to the prevailing administrative rules of the Company. After this option has been exercised, all Units, Total Premiums Paid, Guaranteed Cash Value, accumulated annual dividends and interest (if any), terminal dividend (if any), Policy Date and Policy Years will remain unchanged on the Policy Continuation Effective Date. Plan End Date of the basic plan of the Policy will be adjusted to the date of Policy Anniversary on the 128th birthday of the Continued New Insured or following the 128th birthday of the Continued New Insured (whichever is applicable). Please refer to the Policy Provisions for details of Policy Continuation Option.
5. While the Policy is in effect and from the end of the 5th Policy Year, the Owner may exercise Policy Split Option to create a separate Policy (the “Split Policy”), allocating a portion of Unit from the basic plan of the Policy to the Split Policy without providing any evidence of insurability. The Split Policy will be effective only after its Policy provisions and Policy specifications are issued. Please refer to the Policy Provision for more details of Policy Split Option.
6. The application submission period is from 22 August 2025 to 30 September 2025 (both dates inclusive). For details, please refer to the promotion flyer: <https://www.ctflife.com.hk/pdf/en/ever-shine-promotion-flyer.pdf>
7. Net premium refers to the premium amount after applying the Single Premium Discount. Total Premiums is defined as the total

amount of premium(s) due and paid for the basic plan of the Policy or Split Policy (if created pursuant to Policy Split Option provision) up to the date of death of the Insured but before any other premium discount (if any); pro-rated by the ratio of remaining Units at the time of death of the Insured to the Units at Policy issuance.

8. Annual dividend, terminal dividend and interest from accumulated annual dividend are not guaranteed. However, once distributed, the amount of the annual dividend and the accumulated interest will become guaranteed.
 9. Please refer to the Policy Provisions for details of Death Benefit Settlement Option.
 10. Please refer to the Policy Provisions for details of Full Surrender.
- # "Nine consecutive years" refers to the product series that has achieved a fulfillment ratio of 100% or above for each policy anniversary's Annual Dividends/ Reversionary Bonuses/ Terminal Dividends/ Terminal Bonuses of policies effective from 2015 to 2023. For detailed information regarding the fulfillment ratio, please refer to the official website.
- * This example is based on a premium discount rate of 2%.

Important Notice:

- The information contained in this press release is intended as a general summary of information for reference only. For more details, please refer to relevant product brochures, promotion leaflets, and policy documents. For details regarding the CTF Life Ever Shine Savings Insurance Plan, please refer to the policy contract for details of the full terms and conditions.
- This press release does not contain the full provisions of "Ever Shine" Savings Insurance Plan, and the full terms can be found in the Policy documents. Ever Shine Savings Insurance Plan may serve as standalone plan(s) without bundling with other type(s) of insurance product. Please refer to the main product brochure and policy terms and conditions, as well as the explanatory documents provided by your licensed insurance intermediary, to fully understand the details and complete terms and conditions regarding the mentioned definitions, fees, product features, exclusions, and compensation payment conditions related to "Ever Shine" Savings Insurance Plan.
- Please refer to the product brochure for more information on "Ever Shine" Savings Insurance Plan: <https://www.ctflife.com.hk/pdf/en/ever-shine-savings-insurance-plan-brochure.pdf>. For further details, please contact CTF Life's Customer Service Hotline on +852 2866 8898.
- This press release is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. Chow Tai Fook Life Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of Chow Tai Fook Life Insurance Company Limited is illegal under the laws of that jurisdiction.

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About CTF Life

Chow Tai Fook Life Insurance Company Limited ("CTF Life") is proud of its rich, 40-year legacy in Hong Kong. CTF Life is a wholly-owned subsidiary of CTF Services Limited ("CTFS") (Hong Kong Stock Code: 659) and one of the most well-established life insurance companies in Hong Kong. As a member of Chow Tai Fook Enterprises Limited, CTF Life consistently strengthens its collaboration with the Chow Tai Fook Group ecosystem to support customers and their loved ones in navigating life's journey with personalised planning solutions, lifelong protection and diverse lifestyle experiences. By leveraging the Group's robust financial strength and strategic investments across the globe, CTF Life aspires to become a leading insurance company in Asia while continuously creating value beyond insurance.

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